



# LOCAL TRADE GROUP<sup>LLC</sup>

## LTG's 2019-20 Prospect Referral Program: Current Members' Potential Earnings...

...for Direct Referrals made from the first quarter of 2019 through December 31, 2020  
(or 100 New Members, whichever comes first!)

Amended January 19, 2020

### INTRODUCTION/BASIC INFORMATION

LTG's 2019-20 Prospect Referral Program offers numerous ways to earn both Trade Dollars AND U.S. Currency without a lot of time and effort. It's designed to encourage those LTG Members to contact business owners they know whose businesses would be a "good fit" for LTG. This program has reduced LTG's Initiation fees and increased the amount of trade dollars New Members receive, an extra encouragement to join!

**BECAUSE WE KNOW YOUR TIME IS VALUABLE**, LTG has made it much quicker and easier for Members and Prospects to get up to speed about Local Trade Group, making the decision to join much easier. Simply start at our homepage [www.LocalTradeGroup.com](http://www.LocalTradeGroup.com), which will guide you to all of the current written information and numerous videos helpful to learn. For further assistance in getting up to speed, please call or text Larry Rudwick at 571-331-6102, the creator of this program.

### WHAT HELPS DETERMINE HOW MUCH LTG MEMBER-REFERRERS WILL LIKELY EARN

**1) Do you have what it takes to be a successful prospector for LTG?** This includes a little extra time (a minimum of just a few hours per month), interest, and sales ability. Some good business contacts would be helpful as well, although if you go through our simple, quick training program, LTG is willing to provide you a list of potential leads. Also, you could gain access to attend some local Chamber get-togethers.

**2) How soon you start bringing in your first new member ("Direct Referral"):** The sooner you learn this program and bring in your first new member, the more you are likely to benefit. If you bring in your first Direct Referral by June 30, 2020, your sign-up reward for your initial referral will be DOUBLED.

**3) Which Initiation Fee the Direct Referrals selects:** Fee choices are \$50, \$100, or \$200. If New Members choose a higher Initiation Fee (which gets them significantly more Trade Dollars), this increases their benefits and your earnings.

**4) How much trading your Direct Referrals do over the subsequent 4 quarters after joining LTG:** The more your Referrals trade, the more trade dollars and US Dollars you earn.

**5) How many New Members ("Indirect Referrals") your Direct Referrals bring in:** If your Direct Referrals bring in their own Direct Referrals, the more Trade Dollars and US Dollars both you and they will earn.

**6) How you place in some or all of our Quarterly Contests (2 per quarter):** As soon as you acquire your first Direct Referral and the more they trade, the sooner you will begin winning in our Quarterly Contests!

## THE BOTTOM LINE: Approximately How Much would Current LTG Members Earn for Making Successful Referrals?

**A. OVERALL TOTAL EARNINGS FOR 2 Referrals:** (Estimated Time Requirement: 9 hours)  
**T\$990 to T\$2,450 of Trade Dollars PLUS \$255 to \$680 of US Currency.**

**Estimated Earnings per hour range:** T\$110 to T\$272 TRADE DOLLARS/hour PLUS US\$28 to \$76/hour

**B. OVERALL TOTAL EARNINGS FOR 4 Referrals:** (Estimated Time Requirement: 15 hours)  
**T\$2,450 to T\$5,150 of Trade Dollars PLUS \$560 to \$1,400 of US Currency.**

**Estimated Earnings per hour range:** T\$163 to T\$343 TRADE DOLLARS/hour PLUS US\$37 to \$93/hour

**C. OVERALL TOTAL EARNINGS FOR 8 Referrals:** (Estimated Time Requirement: 27 hours)  
**T\$4,260 to T\$10,100 of Trade Dollars PLUS \$1,070 to \$2,750 of US Currency.**

**Estimated Earnings per hour range:** T\$158 to T\$374 TRADE DOLLARS/hour PLUS US\$40 to \$102/hour

**Please Note:** Estimated Earnings are based on the following assumptions.

- a) New Members will pay a \$100 Initiation Fee. (New Members have the choice of paying \$50, \$100, or \$200. In return, they will receive 3 times the Initiation Fees in Trade Dollars.)
- b) Through December 31, 2020, or until LTG brings in 100 New Members, whichever comes first, Participating Existing Members will bring in 2, 4 or 8 New Members (Direct Referrals).
- c) New Members will bring in an average of two New Members (Current Member's Indirect Referrals).
- d) Members who bring in 4 or 8 New Members will win all 8 quarterly contests.
- e) Members who bring in 2 New Members will win the last 2 quarter's contests.
- f) New Members will trade between T\$2,000 during the first 4 quarters (T\$500/quarter) and T\$10,000 of trading during the first 4 quarters (T\$2,500/quarter). "Trading" is the total of BOTH buying and selling with Trade Dollars.
- g) Earnings based on Direct and Indirect Referrals continue for the subsequent 4 quarters after Initiation Fees were paid. If the 2019 Referral Program goes through December 31, 2020, ongoing earnings based on amount of trading could go through as long as December 2021 (if some New Members join December 2020).
- h) Participating Members should allow about 3-5 hours of training time to familiarize yourselves with the tools and processes LTG has available to use. Successfully training with Larry Rudwick's guidance will earn you additional trade dollars and US Currency after you bring in your first LTG New Member.
- i) It will take approximately 1 hour of time for each prospect Participating Members pursue and every 3 prospects becomes a successful Referral. Based on this, it should typically take about 3 hours of time to make a Direct Referral.
- j) New Members who join LTG during this 2019-2020 Referral Program period may also participate in this program, but the sooner they join, the more they will likely earn.

**Please Note:** LTG Members will NOT be charged trading fees for Trade Dollars or US Currency earned through this Referral Program!

**PLEASE NOTE:** Continue on to see more details of the 2019 Referral Program and the breakdown of the calculations of Estimated Earnings.

## **2019-20 LTG PROSPECT REFERRAL PROGRAM SPECIFIC DETAILS AND ESTIMATED EARNINGS CALCULATIONS**

### **EIGHT (8) Ways to Earn Trade Dollars and \$U.S. Dollars\* through this Program**

The list below is followed by the details and specifics of each one. **Please Note:** The “codes” (such as “1T” and “1\$”) are also used later in the detailed calculations of estimated earnings. The “T” stands for Trade Dollars and the “\$” for US Dollars.

**1T) REFERRAL PROGRAM TRAINING EARNED IN TRADE DOLLARS**

**1\$) REFERRAL PROGRAM TRAINING EARNED IN U.S. DOLLARS\***

**2T) DIRECT REFERRAL SIGN-UP REWARDS EARNED IN TRADE DOLLARS**

**2\$) DIRECT REFERRAL SIGN-UP REWARDS EARNED IN U.S. DOLLARS\***

**3T) QUICK START INITIAL REFERRAL EARNED IN TRADE DOLLARS**

**3\$) QUICK START INITIAL REFERRAL EARNED IN U.S. DOLLARS\***

**4T) DIRECT REFERRAL’S 4 QUARTERS TRADING EARNED IN TRADE DOLLARS<sup>1</sup>**

**4\$) DIRECT REFERRAL’S 4 QUARTERS TRADING EARNED IN U.S. DOLLARS<sup>1\*</sup>**

**5T) INDIRECT REFERRAL SIGN-UP REWARDS EARNED IN TRADE DOLLARS**

**5\$) INDIRECT REFERRAL SIGN-UP REWARDS EARNED IN U.S. DOLLARS\***

**6T) INDIRECT REFERRAL’S 4 QUARTERS TRADING EARNED IN TRADE DOLLARS<sup>1</sup>**

**6\$) INDIRECT REFERRAL’S 4 QUARTERS TRADING EARNED IN U.S. DOLLARS<sup>1\*</sup>**

**7T) CONTEST #1’S REWARDS (FOR DIRECT SIGN-UPS) EARNED IN TRADE DOLLARS**

**7\$) CONTEST #1’S REWARDS (FOR DIRECT SIGN-UPS) EARNED IN U.S. DOLLARS\***

**8T) CONTEST #2’S REWARDS (FOR DIRECT REFERRALS’ TRADING) EARNED IN TRADE DOLLARS**

**8\$) CONTEST #2’S REWARDS (FOR DIRECT REFERRALS’ TRADING) EARNED IN U.S. DOLLARS\***

<sup>1</sup> over the subsequent 4 quarters after referred New Members have joined LTG. The first quarter will include the partial period starting at New Members’ sign-up date.

\* **US Dollars** is US Currency you earn from Referral Rewards. The first \$100 will be held by LTG and used to pay your monthly and trading fees. If/when your Cash Credits total over \$100 at the end of any quarter, the excess amount over \$100 will be paid to you in US Currency within 4 weeks of the end of that quarter.

## DETAILS OF THE 8 Ways to Earn Trade Dollars and U.S. Dollars through this Program

**Notes:** (1T/1\$, etc.) refers to the 1<sup>st</sup> of 8 ways to earn Trade Dollars and US\$ currency, and referred to in the Table on page 6. The words in parentheses such as (“TRAINING”, “DR SIGNUPS”, etc.) are the codes also referred to in the Table on page 6.

### **(1T/1\$) REFERRAL PROGRAM TRAINING (TRAINING)**

Larry Rudwick, Local Trade Group’s business coach/consultant, and primary developer of the 2019-20 LTG Prospect Referral Program, is interested in helping LTG Members to “master” this program, to help interested Members get quickly up to speed and succeed in recruiting additional Members. If you choose to work with Larry, some of the estimated 3-5 hours of time to learn this program will be directly assisted by Larry. You will be “quizzed” to make sure you know the basic information needed to succeed. Once you “graduate”, you may contact Larry at 571-331-6102 for various assistance you may want or need working with your prospects.

**After successfully completing your training with Larry and bringing in your first Direct Referral, you will earn T\$100 PLUS \$25.**

### **(2T/2\$) DIRECT REFERRAL SIGN-UP REWARDS (DR SIGNUPS)**

New Member Initiation Fees range from \$50, \$100 or \$200. New Members receive 3 times that much in Trade Dollars: T\$150, T\$300, or T\$600 respectively.

**Referring Members will earn T\$100 Trade Dollars PLUS 25% of Referral’s Initiation Fees in US Currency. Therefore, Direct Referrers will earn T\$100 PLUS \$12.50 to \$50 per referral.**

**Note:** *This Reduced Member Initiation Fee schedule is subject to change after 100 New Members join LTG.*

### **(3T/3\$) QUICK START INITIAL REFERRAL (QS SIGNUP)**

**If LTG Members’ First Referrals occur by March 31, 2020, the Sign-Up Rewards are doubled. Therefore, Direct Referrers will Earn T\$200 PLUS \$25 to \$100 U.S. Just this one referral could pay your monthly or annual membership fees for the next 2 years!**

### **(4T/4\$) DIRECT REFERRAL’S 4 QUARTERS TRADING (DR TRADES)**

**Rewards in Trade Dollars for Ongoing Trading:** Direct Referrers will receive quarterly rewards (for 4 quarters<sup>1</sup>, of 3% of the trade dollars traded (bought and sold through LTG) in T\$ trade dollars.

**Rewards in US Currency for Ongoing Trading:** Direct Referrers also will earn 1% of the trade dollar traded through LTG by the New Member each quarter in US Dollar Credits\*.

### **(5T/5\$) INDIRECT REFERRAL SIGN-UP (IR SIGNUPS)**

The rewards for Indirect Referrals are HALF of the percentage earned by Direct Referrals.

**The Sign-up Rewards for Indirect Referrals are T\$50 plus 12-1/2% of the Initiation Fee paid in U.S. Dollar Credits\***

<sup>1</sup> over the subsequent 4 quarters after referred New Members have joined LTG. The first quarter will include the partial period starting at New Members' sign-up date.

### **(6T/6\$) INDIRECT REFERRAL'S 4 QUARTERS TRADING (IR TRADES)**

The rewards are for Indirect Referrals are HALF of the percentage earned my Direct Referrals.

**Rewards in Trade Dollars for Ongoing Trading:** Direct Referrers will receive quarterly rewards (for 4 quarters<sup>1</sup>, of 1.5% of the trade dollars traded (bought and sold through LTG) in T\$ trade dollars.

**Rewards in US Currency for Ongoing Trading:** Direct Referrers also will earn ½% of the trade dollar traded through LTG by the New Member each quarter in US Dollar Credits\*.

**Good News:** *Even if a Direct Referral does not do a lot of trading BUT successfully refers quite a few active trading Direct Referrals, the rewards for having lots of Indirect Referrals can really add up in both Trade Dollars and US Currency Rewards! See below for details. Be sure to look for good LTG referrals who know lots of good potential LTG prospects!*

### **CONTESTS – THE 7<sup>TH</sup> AND 8<sup>TH</sup> WAYS TO EARN TRADE DOLLARS AND US CURRENCY**

There are 2 contests per quarter through the end of this Prospect Referral Program. The first “quarter” which began February 21 and ends June 30, the remaining quarters end September 30, December 31, until the quarter that 100 New Members join, or quarter ending December 31, 2020, whichever comes first. One Contest #1 is for “The Most Direct Referrals” and Contest #2 is for “Most Trading of Trade Dollars by Member’s Direct Referrals”.

**The Number of Winners per Contest increases each Quarter.** 1<sup>st</sup> quarter has up to 4 winners per contest. 2<sup>nd</sup> quarter has up to 6 winners per contest. 3<sup>rd</sup> quarter has up to 8 winners per contest. The 4<sup>th</sup> quarter and any following quarter has up to 10 winners per contest! As long as you are one of the winners, how much you will earn is based on the formulas below in green.

#### **(7T/7\$) “MOST DIRECT REFERRALS SINCE FEBRUARY 21, 2019” CONTEST #1 (CON1 SIGNUPS)**

**Quarterly Sign-up Rewards:** It is based on *the number of successful Direct Referrals LTG Members have made since February 21, 2019.* **Note:** The sooner Members have a few successful Direct Referrals, the more likely that Member will be a winner each quarter.

**Contest Winners will earn** T\$50 plus U.S.\$10 per Direct Referral made since February 25, 2019.

#### **(8T/8\$) “MOST TRADE DOLLARS EARNED & SPENT BY DIRECT REFERRALS EACH SPECIFIC QUARTER” CONTEST #2 (CON2 DTRADES)**

**Rewards are based on** the amount of Trade Dollars Direct Referrals traded for that specific quarter.

**Contest Winners will earn** 5% in Trade Dollars plus 1% in US\$ of the total amount of Trade Dollars traded for that specific quarter for all Direct Referrals who joined during this Contest.

**Note:** If there is a tie for last place in either contest, the tying members will split the last place reward equally.

\* The \$US Currency you earn from Referral Rewards will be held by LTG and used to pay your monthly fees and trading fees. If/when your Cash Credits total over \$100 at the end of any quarter, the excess amount over \$100 will be paid to you in US Currency within 4 weeks of the end of that quarter.

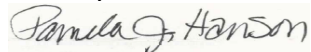
## OVERALL TOTAL EARNINGS ESTIMATE BREAKDOWN

The following is the estimates breakdown based on Members who bring in 2, 4 or 8 New Members and the other assumptions found on page 2:

	A	B	C	D	E	F	G	H	I	J	K	L	M	N
1	CODE	BRIEF	2 DIRECT REFERRALS (EST 9 HRS)				4 DIRECT REFERRALS (EST 15 HRS)				8 DIRECT REFERRALS (EST 27 HRS)			
2		DESCRIP	LOWER ESTIMATE		HIGHER ESTIMATE		LOWER ESTIMATE		HIGHER ESTIMATE		LOWER ESTIMATE		HIGHER ESTIMATE	
3			T\$	US\$	T\$	US\$	T\$	US\$	T\$	US\$	T\$	US\$	T\$	US\$
4	1T	TRAINING	100		100		100		100		100		100	
5	1\$	TRAINING		25		25		25		25		25		25
6	2T	DR SIGNUPS	200		200		400		400		800		800	
7	2\$	DR SIGNUPS		50		50		100		100		200		200
8	3T	QS SIGNUP	0		100		100		100		100		100	
9	3\$	QS SIGNUP		0		25		25		25		25		25
10	4T	DR TRADES	120		600		240		1200		480		2400	
11	4\$	DR TRADES		40		200		80		400		160		800
12	5T	IR SIGNUPS	200		200		400		400		800		800	
13	5\$	IR SIGNUPS		50		50		100		100		200		200
14	6T	IR TRADES	120		600		240		1200		480		2400	
15	6\$	IR TRADES		40		200		80		400		160		800
16	7T	CON1 SIGNUPS	150		150		500		500		1000		1000	
17	7\$	CON1 SIGNUPS		30		30		100		100		200		200
18	8T	CON2 DTRADES	100		500		250		1250		500		2500	
19	8\$	CON2 DTRADES		20		100		50		250		100		500
20														
21			LOWER ESTIMATE		HIGHER ESTIMATE		LOWER ESTIMATE		HIGHER ESTIMATE		LOWER ESTIMATE		HIGHER ESTIMATE	
22	T\$ EARNED (EST.)		990		2450		2230		5150		4260		10100	
23	US\$ EARNED (EST.)		255		680		560		1400		1070		2750	

Please do not hesitate to call or text Pam or Larry Rudwick (571-331-6102) with any questions you may have about our 2019 Prospect Referral Program. We feel this program will become a win-win for all of us. LTG Members can earn both trade dollars and US currency for helping us grow. And more members will provide more opportunities for trades!

Thank you,



Pam Hanson

Founder and Managing Member

[www.LocalTradeGroup.com](http://www.LocalTradeGroup.com)

\* The purpose of this document is to help our Members better understand how the 2019 Referral Program works, and how much could be earned for 2, 4 or 8 referrals made by March 31, 2020. Should anyone find any errors, please contact Local Trade Group. LTG shall not be responsible for any calculation, typo or other errors.